

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2022	05	12

 to 

YYYY	MM	DD
2022	12	31

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)  
 Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

HANLEY

Given Name(s)

KARL

Office for Which the Candidate Sought Election

COUNCILLOR

Ward Name or Number (if any)

12

Municipality

HAMILTON

Spending Limit

General

\$ 33,365.35

Parties and Other Expressions of Appreciation

\$ 3,336.54

Contribution Limit

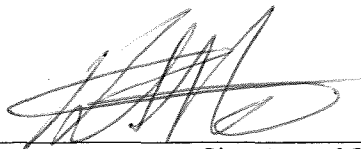
Contributions from Candidate and Spouse

\$ 11,674.20

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, KARL HANLEY, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

28/03/2023

Date (yyyy/mm/dd)

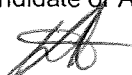
Date Filed (yyyy/mm/dd)

2023103128

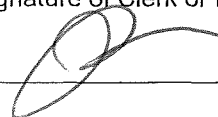
Time Filed

9:14am

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



City of Hamilton

MAR 28 2023

Elections

## Box C: Statement of Campaign Income and Expenses

### LOAN

Name of bank or recognized lending institution

Amount borrowed  
\$

### INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>11,388.95</u>
Revenue from items \$25 or less	+ \$	<u>          </u>
Sign deposit refund	+ \$	<u>          </u>
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	<u>          </u>
Interest earned by campaign bank account	+ \$	<u>          </u>
Other (provide full details)		
1. _____	+ \$	<u>          </u>
2. _____	+ \$	<u>          </u>
3. _____	+ \$	<u>          </u>
4. _____	+ \$	<u>          </u>
5. _____	+ \$	<u>          </u>
6. _____	+ \$	<u>          </u>

Total Campaign Income (Do not include loan)

= \$ 11,388.95 C1

### EXPENSES (Note: Include the value of contributions of goods and services)

#### 1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	<u>          </u>
Advertising	+ \$	<u>4,412.32</u>
Brochures/flyers	+ \$	<u>          </u>
Signs (including sign deposit)	+ \$	<u>5,368.50</u>
Meetings hosted	+ \$	<u>          </u>
Office expenses incurred until voting day	+ \$	<u>618.83</u>
Phone and/or internet expenses incurred until voting day	+ \$	<u>          </u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>          </u>
Bank charges incurred until voting day	+ \$	<u>26.27</u>
Interest charged on loan until voting day	+ \$	<u>          </u>

Other (provide full details)

1. <u>Registration</u>	+ \$	<u>100-</u>
2. <u>Food</u>	+ \$	<u>804.10</u>
3. <u>Tradeshow</u>	+ \$	<u>1,257.98</u>
4. <u>Website</u>	+ \$	<u>259.16</u>
5. _____	+ \$	<u>          </u>
6. _____	+ \$	<u>          </u>

Total Expenses subject to general spending limit

= \$ 12,847.16 C2

#### 2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	<u>          </u>
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		<b>= \$</b>	<b>_____ C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	_____	+ \$	_____
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$	_____
Office expenses incurred after voting day	_____	+ \$	_____
Phone and/or internet expenses incurred after voting day	_____	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$	_____
Bank charges incurred after voting day	_____	+ \$	_____
Interest charged on loan after voting day	_____	+ \$	_____
Expenses related to recount	_____	+ \$	_____
Expenses related to controverted election	_____	+ \$	_____
Expenses related to compliance audit	_____	+ \$	_____
Expenses related to candidate's disability (provide full details)	_____		
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)	_____		
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses not subject to spending limits</b>		<b>= \$</b>	<b>_____ C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 12,847.16 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	_____	+ \$	<u>1,458.21</u>	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	- \$	_____	
Surplus (or deficit) for the campaign			<u>\$ (1,458.21)</u>	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse  
 Contributions in goods and services from candidate and spouse  
 (include value listed in Table 1 and Table 2)

+ \$ 6750<sup>00</sup>  
 + \$ \_\_\_\_\_

Total value of contributions not exceeding \$100 per contributor  
 • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).

+ \$ 295<sup>60</sup>

Total value of contributions exceeding \$100 per contributor  
 (from line 1B; list details in Table 3 and Table 4)  
 • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).

+ \$ 4343<sup>35</sup>

Less: Ineligible contributions paid or payable to the contributor  
 Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25

- \$ \_\_\_\_\_  
 - \$ \_\_\_\_\_

**Total Amount of Contributions (record under Income in Box C)**

= \$ 11388<sup>95</sup>  
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**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
PAUL PARENTE	35 Jerseyville Rd W ANCASTER, ON L9G 1A1	2022/09/09	500.00	
NED KURAC	5 MacDui Drive, STONEY CREEK, ON L8G 4K1	2022/09/15	500.00	
BRANKO KALINIC	48 Sherry Lane Dr. HAMILTON, ON L8K 5R3	2022/09/27	1,200.00	
JOSEPH FERRANTE	72 Aquamarine Dr. STONEY CREEK, ON L8E 0E8	2022/09/28	1,000.00	
DENNIS BECALDO	230 Fifty Rd WINONA, ON L8E 5K7	2022/10/14	1,000.00	
KATHRYN SMITH	15 Polo Court, ANCASTER, ON L9K 1W8	2022/10/20	143.35	
Total			4,343.35	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse  
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor  
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 4,343.35 1B

## Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

### Fundraising Event/Activity 1

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ \_\_\_\_\_

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

*Chartered Professional Accountant*

Municipality <i>HAMILTON</i>	Date (yyyy/mm/dd) <i>2023 03 15</i>
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Contact Information		
Last Name or Single Name <i>GUYATT</i>	Given Name(s) <i>MICHAEL</i>	Licence Number <i>1 10790</i>

Address		
Suite/Unit Number <i>211</i>	Street Number <i>911</i>	Street Name <i>GOLF LINKS RD</i>

Municipality <i>WINCHESTER</i>	Province <i>ON</i>	Postal Code <i>L9K 1H9</i>
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Telephone Number <i>905-527-0000</i>	Email Address <i>mguyatt@gwmca.com</i>
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

# Guyatt + Moffatt

Chartered Professional Accountants

Michael B. Guyatt Professional Corporation  
C. Brad Moffatt Professional Corporation  
Douglas M. Guyatt Professional Corporation

911 Golf Links Road, Unit #211  
Ancaster, Ontario L9K 1H9  
(905) 527-0000  
Fax (905) 648-3101

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## INDEPENDENT AUDITOR'S REPORT

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To the City of Hamilton

### *Qualified Opinion*

We have audited the accompanying Financial Statement – Auditor's Report form 4 of Karl Hanley which consists of Campaign Income and Expenses and Calculation of Surplus or Deficit of Karl Hanley, candidate, for the campaign period from May 12, 2022 to December 31, 2022, relating to the election held on October 24, 2022. These financial statements have been prepared by the candidate based on Section 78 of the Municipal Elections Act, 1996.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the candidate as at December 31, 2022, and the results of its operations and cash flows for the period then ended in accordance with Section 78 of the Municipal Elections Act, 1996.

### *Basis for Qualified Opinion*

In common with all election campaigns, the candidate derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the candidate and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus.

We conducted our audit in accordance with Canadian generally accepted auditing standards (Canadian GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Responsibilities of the Candidate for Financial Statements

The candidate is responsible for the preparation and fair presentation of the financial statements in accordance with Section 78 of the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

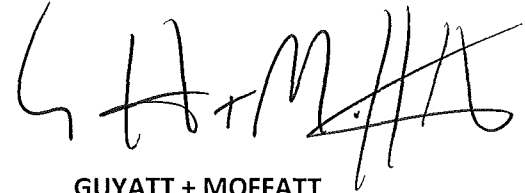
As part of an audit in accordance with the Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Long-Term Care Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosure made by candidate.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the City of Hamilton of Karl Hanley (*continued*)

We communicate with the candidate among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ancaster, Ontario  
March 20, 2023

A handwritten signature in black ink, appearing to read 'GUYATT + MOFFATT', written in a cursive style.

**GUYATT + MOFFATT**  
Chartered Professional Accountants  
Licensed Public Accountants