



Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	1 9

 to

YYYY	MM	DD
2 0 2 3	0 6	3 0

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Pellegrino	Given Name(s) Nicola (Nick)
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Office for Which the Candidate Sought Election Councillor	Ward Name or Number (if any) Ward 11
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Municipality
Hamilton

Spending Limit General \$21,531.65	Parties and Other Expressions of Appreciation \$	Contribution Limit Contributions from Candidate and Spouse \$8,889.80
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, NICK PELLEGRINO, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Nick Pellegrino
Signature of Candidate

Sept 28/23
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/09/28</u>	Time Filed <u>10:57 am</u>	Initial of Candidate or Agent (if filed in person) <u>N.P.</u>	Signature of Clerk or Designate <i>Aini Sandhu</i>
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City of Hamilt:
SEP 28 2023
Elections

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	21,925.76
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 21,925.76 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign
(list details in Table 2 of Schedule 1)

+ \$

Advertising

+ \$ 5,937.52

Brochures/flyers

+ \$ 3,618.72

Signs (including sign deposit)

+ \$ 5,500.00

Meetings hosted

+ \$ 282.50

Office expenses incurred until voting day

+ \$ 6,549.47

Phone and/or internet expenses incurred until voting day

+ \$

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$

Bank charges incurred until voting day

+ \$ 7.59

Interest charged on loan until voting day

+ \$

Other (provide full details)

1. + \$

2. + \$

3. + \$

4. + \$

5. + \$

6. + \$

Total Expenses subject to general spending limit

= \$ 21,895.80 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. + \$

2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	_____ C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	2,825.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	30.41
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	2,855.41 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **24,751.21 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-2,825.45	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____	
Surplus (or deficit) for the campaign		= \$	-2,825.45	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 12,160.76
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 1,215.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 8,550.00
Less: Ineligible contributions paid or payable to the contributor	- \$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$
Total Amount of Contributions (record under Income in Box C)	= \$ 21,925.76 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached			8,550.00	
Total			8,550.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 8,550.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

 Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenueAdmission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ _____**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part II (include in Part I of Schedule 1) = \$ _____**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part III (include under Income in Box C) = \$ _____**Part IV – Expenses related to fundraising event or activity**

Provide details

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality Hamilton	Date (yyyy/mm/dd) 2023/09/20
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Contact Information

Last Name or Single Name Stodolak	Given Name(s) Michael	Licence Number 3-31676
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Address

Suite/Unit Number 200	Street Number 152	Street Name Jackson Street E
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Municipality Hamilton	Province Ontario	Postal Code L8N 1L3
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Telephone Number 905-572-7220	Email Address mstodolak@cbmca.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Nick Pellegrino - Hamilton Municipal Candidate Campaign
 Contributions Exceeding \$100 per Contributor

Date	Name	Address	Amount
2022-09-15	Howard Kerbel	8 Brian Cliff Dr, Toronto ON, M3B 2G2	1,000.00
2022-09-15	Maurice Stevens	1245 Landfair Crescent, Oakville ON, L6H 2N5	1,000.00
2022-09-15	Sasha Cucuz	55 Yorkminster Rd, North York ON, M2P 1M4	1,200.00
2022-09-26	Carmen Chiaravalle	7039 Twenty Road East, Hannon, ON, L0R 1P0	500.00
2022-09-26	Michael Salonen	40 Vola Crt, Hamilton ON, L9A 3M5	200.00
2022-09-26	Ronald Foxcroft	1206 Appleford Lane, Burlington ON, L7P 3M2	300.00
2022-09-28	Paul Silvestri	920-21 King St W, Hamilton ON, L8P 4W7	1,000.00
2022-09-29	Michael Chiaravalle	7030 Twenty Road East, Hannon, ON, L0R 1P0	500.00
2022-09-30	Lisa Pellegrino	38 Sherwood Park Dr, Stoney Creek ON, L8E 4Y8	200.00
2022-09-30	United Trophy Manufacturing Ltd	99 Cannon St East, Hamilton ON, L8L 2A2	250.00
2022-10-02	Glanford Iron Ltd	5364 Tyneside Rd S, Mount Hope ON, L0R 1W0	250.00
2022-10-03	Peter Mercanti	47 Joanne Court, Ancaster ON, L9G 1B2	250.00
2022-10-04	Joseph Mercanti	300 Woodworth Drive, Ancaster ON, L9G 2N1	250.00
2022-10-05	Joseph Mancinelli	3 Mountain Park Ave, Hamilton ON, L9A 1A1	250.00
2022-10-05	Kingcrest Investments Ltd (Diana Paletta)	5080 White Church Rd E, Mount Hope ON, L0R 1W0	500.00
2022-10-05	Riccardo Persi	35 Elmhurst Dr, Hamilton ON, L8T 1C5	250.00
2022-10-07	Gabe Macaluso		200.00
2022-10-11	RJL Auto Sales Inc	5-1124 Rymal Rd E, Hamilton ON, L8W 3N7	200.00
2022-10-17	Cabinet Refresh		250.00
			8,550.00



chartered professional accountants llp

INDEPENDENT AUDITOR'S REPORT

To Nick Pellegrino, for Councilor Ward 11 in the City of Hamilton and to the City Clerk of Hamilton.

Qualified Opinion

We have audited the financial statement (Form 4) of Nick Pellegrino, candidate for Councilor Ward 11 in the City of Hamilton on Municipal election held on October 24, 2022, which comprise the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 - contribution and schedule 2 - fund raising event and activities for the campaign period August 19, 2022 to June 30, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the income and expenses of Nick Pellegrino for the campaign period from August 19, 2023 to June 30, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

Basis for Qualified Opinion

Due to the inherent risk of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of Nick Pellegrino Campaign and we are not able to determine whether any adjustments might be necessary to income, expense, and surplus/deficit for the campaign period from August 19, 2022 to June 30, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the campaign in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Accounting

Without modifying our opinion, we draw attention to the fact that the financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996, and as a result, the financial statement may not be suitable for another purpose.

Responsibilities of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with financial reporting provision of section 88 of the Municipal Election Act, 1996, and for such internal control as candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

Independent Auditor's Report to Nick Pellegrino, for Councilor Ward 11 in the City of Hamilton and to the City (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by candidate.
- Conclude on the appropriateness of candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the candidate's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the campaign to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hamilton, Ontario
September 25, 2023

CBM Chartered Professional Accountants LLP
Licensed Public Accountants